

Press Releases: EPTA

EPTA



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World's leading industrial refrigeration equipment producer EPTA's new manufacturing plant becomes operational in the European Free Zone in Corlu

Corlu, 11 June 2009 - The new manufacturing plant of the global giant EPTA, which has taken a decision to satisfy the need for "turnkey industrial refrigeration solutions", has been commissioned in the **European Free Zone in Turkey's Corlu region**. The opening ceremony of the company's new manufacturing plant was attended by Italy's Deputy Ambassador to Turkey, Emilio GIRIBONE, as well as other high-level officials and prominent businessmen. Following the speeches delivered by **EPTA Vice President Enrico NOCIVELLI** and **European Free Zone Director Eyyup DASKIN**, guests were taken to a factory tour and given a briefing about the production process.

With the valuable assistance of the **Prime Ministry Investment Support and Promotion Agency of Turkey (ISPAT)**, EPTA's EUR 7 million investment will **comprise of production plant on an 8,000 m2 of area, creating employment for 200 people**, according to **EPTA Istanbul's General Director Christof JOST**. **JOST** went on to say:

"The Balkans and Middle Eastern markets have been both familiar and interesting for our company for the last 20 years. We are going on with our local production investments to rapidly address the needs of our customers. We will be exporting to Europe and the Middle East from our new factory as well. EPTA's primary objective is to service its customers in the most quick and efficient way possible; therefore, we prefer local investments. Our investment in the European Free Zone is the latest example to this. Our simultaneous growth in Turkey with Italy, the UK and France will allow for a 20 percent increase in our production capacity."

Taking into account Turkey's compatibility with the parameters set by the European Union and the International Monetary Fund, in addition to the country's growth achieved on the back of its successful economic policy, John said, Turkey is a significant market for the development of EPTA. He added, **"The implementation of structural reforms in investments particularly made by the foreign companies, such as the framework law and package local privatization program, have all attached great significance to Turkey in respect to foreign investors."** In addition, John stated that these have all played an influential role in EPTA's decision concerning Turkey and extended his thanks to the Prime Ministry Investment Support and Promotion Agency of Turkey (ISPAT), which supported the project at every stage.

The opening ceremony of EPTA's new manufacturing plant ended with the cocktail held following the plant visit and information given about the manufacturing activities.

