

INVEST IN TÜRKİYE



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Message from the Investment Office

The Turkish government, with its ministries, municipalities, and relevant public and private entities, continuously pursued recovery and reconstruction efforts after the devastating earthquakes that hit 11 provinces throughout Türkiye. President Recep Tayyip Erdoğan held numerous visits to the disaster zone in April to heal the wounds of citizens and inspect the ongoing restoration works on-site.

April 2023 also featured various inaugurations and investments that will propel Türkiye to the next level under the leadership of President Erdoğan. President Erdoğan heralded at the commissioning ceremony of the Black Sea natural gas facility at the Filyos Turkish Petroleum Port that natural gas will be distributed free of charge to all citizens for one month and at a reduced rate for the rest of the year.

TCG Anadolu, the first UCAV carrier in the world and a symbol of Türkiye's position as a regional leader, was delivered at a ceremony hosted by President Erdoğan. As the first of its kind, TCG Anadolu boasts an on-deck capacity of 30 UCAVs and 19 helicopters.

With regard to Türkiye's ongoing efforts to become self-sufficient in energy, Türkiye has now officially gained nuclear status with the delivery of the 1st nuclear fuel to the Akkuyu Nuclear Power Plant, marking its rise to the league of countries with nuclear power in the world.

Another breakthrough milestone in Türkiye's history was the commencement of Togg's mass production in April. The first vehicles were delivered to President Recep Tayyip Erdoğan and First Lady Emine Erdoğan at a ceremony held at the Presidential Complex.

The Istanbul Financial Center, one of the spectacular masterpieces of Türkiye, was inaugurated in the last month with the attendance of President Erdoğan. As the culmination of ten years of hard labor, the center will cement Türkiye as a regional and global financial center.

Türkiye reaped the fruits of one of its national technology initiatives in April when IMECE, Türkiye's first domestic and national observation satellite, was launched into space in the US. The satellite will serve the defense-aviation, disaster management, environment, urbanization, agriculture, and forestry industries.

Last but not least, as part of efforts to reduce Türkiye's foreign dependency in the defense industry, one of the most modern main battle tanks in the world, the new and locally-produced ALTAY was delivered to the Turkish Armed Forces at a ceremony honored by President Erdoğan.

Türkiye continues to speed ahead with all these investments as it gears up for the Republic's 100th

A. Burak DAĞLIOĞLU
President, Investment Office

TÜRKİYE STARTS DELIVERY OF NATURAL GAS FROM BLACK SEA



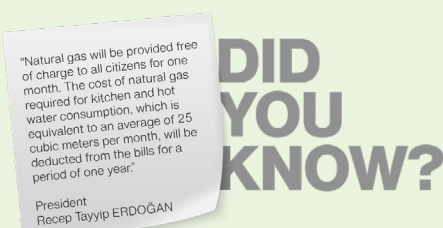
President Recep Tayyip Erdoğan attended the commissioning ceremony of Black Sea natural gas facility at the Filyos Turkish Petroleum Port on April 20.

President Erdoğan emphasized that when full capacity is operational, Türkiye will be able to supply 30 percent of its annual natural gas needs from Black Sea reserves, noting, "This is a historic milestone for Türkiye's path to energy independence."

President Erdoğan announced plans for future utilization of Türkiye's gas resources, "We will extract 10 million cubic meters of gas per day from the Sakarya field in the first place and 40 million cubic meters per day in the future through the new gas wells that we will drill."

The gas was shipped to the recently built Filyos onshore facility in the northern Zonguldak province via a 170-kilometer-long subsea pipeline and several compression plants built at 2,200 meters below sea level at the offshore Sakarya field.

The commissioning of the Black Sea gas facility, only 32 months after its discovery, marked a successful conclusion in a long and tough journey.



PRESIDENT ERDOĞAN UNVEILS TCG ANADOLU - THE WORLD'S FIRST UCAV CARRIER



President Recep Tayyip Erdoğan addressed at the delivery ceremony of the world's first UCAV carrier TCG Anadolu and the steel cutting ceremony of the new MILGEM frigates in Istanbul on April 10.

"Our Bayraktar TB-3 UCAV Kızılelma unmanned fighter jet and HÜRJET light attack aircraft will be able to take off and land on TCG Anadolu," said President Erdoğan, and added, "We see this ship as a symbol that will reinforce our position as a regional leader in the Türkiye Century."

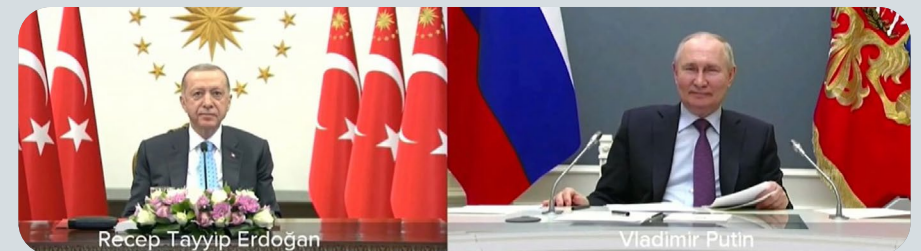
During the cutting steel for the 6th, 7th and 8th ships of the MILGEM ISTIF-

Class frigates and the beginning of their construction for the Blue Homeland, President Erdoğan stated, "With the delivery of the amphibious assault ship, Türkiye has taken a major step toward the production of its national aircraft carrier. The target of constructing three ships simultaneously and delivering them to our Naval Forces in approximately 36 months is an unprecedented project in the world."

Türkiye has unveiled domestic and national projects in the defense industry as opposed to foreign procurement since 2004. The number of defense industry companies in Türkiye has increased from 56 to 2,700 since 2002.

"We have gone a long way in reducing our foreign dependency. This is proven by our defense exports reaching a record level of USD 4.4 billion for 2022, up from USD 248 million," said President Erdoğan and added, "We will achieve building the Türkiye Century by moving forward on the safe path that our defense industry has paved for us."

AKKUYU GAINS NUCLEAR PLANT STATUS



President Recep Tayyip Erdoğan and his Russian counterpart Vladimir Putin attended the Akkuyu Nuclear Power Plant's (NPP) First Nuclear Fuel Delivery Ceremony via video conference on April 28.

"The arrival of nuclear fuel to the plant ground is the final step prior to the commencement of production phase at the Akkuyu NPP. Following the delivery of nuclear fuels by air and sea to our power plant, Akkuyu has now gained the status of a nuclear plant," President Erdoğan said during his address.

Türkiye joined to the league of countries with nuclear power in the world after after a 60-year delay, President Erdoğan added.

President Erdoğan also underlined that the European Commission labelled nuclear energy as green last year, removing any hesitations on the issue, and that the nuclear plant will meet 10 percent of Türkiye's electricity requirement once all reactors have become operational.

With four reactors and a total installed capacity of 4,800 megawatts, the Akkuyu NPP stands out as the largest joint investment between Russia and Türkiye. The NPP's first unit is scheduled to begin operations later this year, with the remainder of the units coming online gradually until 2028.

TÜRKİYE STARTS MASS PRODUCTION OF TOGG



Türkiye started the mass production of its domestically-built EV, Togg T10X, and the first vehicles were delivered to President Recep Tayyip Erdoğan and First Lady Emine Erdoğan on April 3 in a ceremony at the Presidential Complex in Ankara.

Speaking at the ceremony, President Erdoğan said, "We are witnessing Türkiye's 60-year dream coming true. We placed our first order for Togg, our local and national brand and the pride of our country, in 2019. Today, we received the first smart vehicle. I wish Togg, one of the fruits of the Türkiye Century, to be auspicious for our nation."

Emphasizing that Togg has emerged, developed, and achieved its current level as a symbol of Türkiye's technological progress, economic development, and global prestige, President Erdoğan also drew attention to the incentives, saying, "Credit facilities from public banks are available. They could apply to automobiles as they did to residences."

Crossing borders, the second shipment of Togg took place in Baku, Azerbaijan to President Ilham Aliyev, who had ordered the Anadolu color. "Thank you, dear Brother. Togg is another clear example of the development of Türkiye's scientific and industrial

potential under your leadership", President Aliyev said in a public message to his counterpart after receiving the car.

Further away, President of Uzbekistan Shavkat Mirziyoyev received his Gemlik-colored car. During the delivery, President Erdoğan spoke on the phone with President Mirziyoyev who expressed his gratitude, saying, "I appreciate the meaning of this gift. It will be recognized as the prosperity of the Turkic states all over the world. It is an indicator of what Türkiye can do. The doors of your ancestral homeland are always open to you."

Following Togg's groundbreaking orders, Türkiye's first battery factory is being built in Bursa's Gemlik district. Covering 607,000 square meters of area, the construction of the Siro Battery Development and Production Facility began on April 24 and is slated for completion in 2024.



PRESIDENT ERDOĞAN LAUNCHES ISTANBUL FINANCIAL CENTER



Joining centuries-old global financial centers, the Istanbul Financial Center was inaugurated on April 17 with the participation of President Recep Tayyip Erdoğan, Minister of Treasury and Finance Nureddin Nebati and Minister of Environment, Urbanization and Climate Change Murat Kurum.

President Erdoğan noted in his speech that Istanbul has historically served as both a geographical and commercial bridge between the East and the West, adding, "It is a city that has the potential to establish the same connectivity between financial markets today. The Istanbul Financial Center is a visionary project that aims to strengthen Türkiye's position in the world economy and to make our country a regional and global financial center in the future."

President Erdoğan went on to say that the Istanbul Financial Center will

boost Türkiye's potential to attract investment by facilitating the flow of international capital, bringing savings into the economy by channeling them into new financial instruments, and ensuring the continuity of financial stability through the financing of major infrastructure projects. "While deploying alternative financial instruments, we will also encourage young enterprises working on financial and blockchain technologies that look to develop and invest in this field", the President added.

As the culmination of 10 years of hard work, the Istanbul Financial Center enjoys a smart city model and boasts 21 office buildings with a 1.4 million square meters of area, a shopping center spanning 100,000 square meters, a congress center for 2,100 people, a hotel, and a parking lot with a capacity of 26,500 vehicles.



75% of the earnings obtained within the scope of the activities in the Istanbul Financial Center shall be deducted from the corporate income tax base.

DID YOU KNOW?

INVESTMENT OFFICE ATTENDS TEKNOFEST ISTANBUL



Famed for being the world's largest Aviation, Space and Technology Festival, TEKNOFEST was held at the Atatürk Airport in Istanbul on April 27-May 1 to mark the 100th anniversary of the Republic of Türkiye with the participation of President Recep Tayyip Erdoğan, President Ilham Aliyev of Azerbaijan and Libyan Prime Minister Abdul Hamid Dbeibeh.

During his address, President Erdoğan said, "TEKNOFEST has turned into a brand in its own field. We came together with our youth from different cities of our country extending from Samsun to Gaziantep who are enthusiastic about technology, defense industry and science. I hope TEKNOFEST may be auspicious for our country and nation as well as for the youth."

In its sixth edition, TEKNOFEST was organized by the Ministry of Industry and Technology and the Turkish Technology Team Foundation with the support of Türkiye's leading technology companies, public institutions,

including the Investment Office, media organizations and universities, playing a critical role in the development of advanced technology.

TEKNOFEST gathered hundreds of thousands of visitors, all enthusiastic to see air shows performed by Turkish Stars, Solo Türk, Hürkuş, Gökbey, Aksungur, Bayraktar TB2, Gendarmerie Steel Wings, Akıncı, Atak Helicopter, Anka, and domestic and national aircrafts.

Technology competitions were organized for various age groups, including primary, secondary, and high schools, as well as universities. Competitors challenged in 41 different categories, ranging from rockets to self-driving systems, from unmanned aerial vehicles to underwater systems, from hyperloop development to chip design.

At the end of the event, prizes were presented to the winners of several competition categories.



TÜRKİYE'S FIRST INDIGENOUS EARTH OBSERVATION SATELLITE LAUNCHED INTO SPACE



President Recep Tayyip Erdoğan attended the launch ceremony of IMECE, Türkiye's first domestic and national observation satellite with sub-meter resolution at the TÜBİTAK Space Technologies Research Institute at the METU Campus on April 13. On the following day, IMECE was launched into space from the Vandenberg Space Force Base in California, USA by Space X-Falcon 9 rocket.

President Erdoğan proudly reminded the audience that Türkiye established the Turkish Space Agency three years ago to usher in a new era in space research. "We have already taken the steps necessary to elevate our country to the level it deserves in every discipline, from developing our own satellites to sending vehicles to the lunar surface and sending a Turkish citizen to the International Space Station," the President emphasized.

"Three of the eight communication satellites we launched into orbit successfully completed their missions. The remaining five communication satellites are in active service for our country. We are proudly sending our country's first high-resolution IMECE satellite into space as the herald of the Türkiye Century. We designed, manufactured, assembled, integrated, and tested all the subsystems required for the satellite," President Erdoğan added.

President Erdoğan emphasized that Türkiye is now reaping the fruits of its national technology initiative, which aspires to bring the country to the top echelon in the global technology league. President Erdoğan went on to say, "The global space economy reached USD 469 billion in 2021, up from USD 245 billion in 2009. This increases every day. In Türkiye, we are constantly upping gears. In addition to the investments made over the last two decades, we have started to take leaps toward our goals by announcing our national space program." President Erdoğan added that Türkiye has a solid background with its expert engineers, strong industrial capacity, growing number of early-stage companies, and talented scientists.

The satellite will serve the defense-aviation, disaster management, environment, urbanization, agriculture, and forestry industries. Türkiye will be able to export the outcomes produced by IMECE.



Designed by TÜBİTAK Space, IMECE's orbit will be sun-synchronous at an altitude of 680 kilometers (422.5 miles) during its mission span of five years.

DID YOU KNOW?

ALTAY TANK IS DELIVERED TO TURKISH ARMED FORCES



The Turkish Armed Forces (TSK) received one of the most modern main battle tanks in the world, the new, locally-produced ALTAY, on April 23 at a ceremony honored by President Recep Tayyip Erdoğan.

"We have reduced our foreign dependency in the defense industry from around 80 percent down to around 20 percent over the last 20 years. The number of defense projects, which once stood at a humble 62 in 2002, has today surpassed 750," President Erdoğan announced, adding that the total budget for defense projects in Türkiye has also risen to USD 75 billion, up from USD 5.5 billion in 2002.

President Erdoğan further said that Türkiye has recently started to manufacture armor systems, which it previously imported from the international defense market and were occasionally subject to embargoes.

The President was quoted as adding, "In a similar vein, we have equipped our security forces with various types of unmanned land vehicles, particularly light and medium-type ones, at the disposal of. We are now capable of covering all our land vehicle requirements through domestic and national resources."

Behind every product developed in the defense industry lies years of hard labor, patience, and financial power, President Erdoğan noted.

"This is how each of our UCAVs (unmanned combat aerial vehicles)—which stand out across the globe today—and our armored land vehicles, warships, frigates, and missiles, as well as other globally recognized systems, have emerged," President Erdoğan added.

IZMIR ECONOMIC CONGRESS CONVENES TO MARK THE CENTURY OF TÜRKİYE



The Izmir Economic Congress, held under the auspices of the Presidency of the Republic of Türkiye, kicked off on April 29 with the theme of "Turkish Economy on the Way to Become a Global Economic Power".

The three-day congress will feature various panels that pave the way for the achievement of the Century of Türkiye goals.

PRESIDENT ERDOĞAN LAUNCHES NEW CITY HOSPITAL IN KOCAELİ



President Recep Tayyip Erdoğan attended the opening ceremony of Kocaeli City Hospital, which has a capacity of 1,218 beds and enjoys modern construction with all kinds of facilities and capabilities.

"Our people are well aware of the value of the exemplary infrastructure we have established in the field of health, the system reform we have made, and the manpower we are still continuing to strengthen," Erdoğan said.

"We are determined to make Türkiye a global center of attraction in healthcare, rather than just a provider of services to its own residents," President Erdoğan added.

ATATÜRK CULTURAL CENTER-GAR-KIZILAY SUBWAY INAUGURATION TAKES PLACES IN ANKARA



Addressing at the inauguration of the Atatürk Cultural Center-Gar-Kızılay subway line in Ankara on April 12, President Recep Tayyip Erdoğan said, "We are gradually implementing projects aimed at developing infrastructure of our cities."

Despite its 3.3-kilometer-long line and three stations, the Atatürk Cultural Center-Gar-Kızılay Subway will play a significant role in Ankara's infrastructure with its feature of integrating multiple transit transportation networks.

PRESIDENT ERDOĞAN OPENS BAŞAKŞEHİR ÇAM AND SAKURA CITY HOSPITAL-KAYAŞEHİR SUBWAY LINE



Addressing at the opening ceremony of Başakşehir Çam and Sakura City Hospital-Kayaşehir Subway Line in Istanbul on April 8, President Recep Tayyip Erdoğan said, "We have successfully completed the works to test and commission our subway line. We employed an authentic approach when designing our subway stations. We want Istanbul to have not only a transit infrastructure but also symbolic facilities."

The 6.2-kilometer metro line will have four stations, allowing citizens to easily access Başakşehir Çam and Sakura Hospital. The travel time between the districts of Başakşehir and Kayaşehir will be reduced to 4.5 minutes.

TURKISH EXPORTS CONTINUE TO BREAK RECORDS IN 2023



Turkish exports jumped to a monthly record in March 2023, recovering

from a temporary setback caused by devastating earthquakes that struck the country's southeast region in early February.

"In March, Turkish exports increased 4.4 percent to USD 23.6 billion. This was the highest monthly export of all time," noted Minister of Trade Mehmet Muş.

A breakdown of March exports by industry shows that motor vehicles topped the list with USD 2.9 billion, followed by machinery with USD 2.3 billion. Germany, the US, Italy, England, and Iraq were the top five export destinations.

WORLD BANK REVISES UP TÜRKİYE'S GROWTH FORECAST

The World Bank revised up Türkiye's growth forecast from 2.7 percent to 3.2 for 2023, and from 4.3 percent to 4 for 2024, according to the Europe and Central Asia Economic Update Report.

"In Türkiye, economic activity is likely to be contained as additional government support measures are implemented, and earlier increases to minimum wages help households cope with inflation," stated the World Bank.

Robust growth in private consumption and exports served as a significant

driver of regional growth last year, helping Türkiye's output expand by 5.6 percent in 2022.

Commenting on the aftermath of the earthquake that struck Türkiye in February, the World Bank said, "Investments are also expected to be stronger than previously envisioned, assuming that reconstruction efforts proceed rapidly."

MANUFACTURING PMI INCREASES IN MARCH

Türkiye's Manufacturing Purchasing Managers' Index (PMI), one of the leading indicators measuring economic activity in the manufacturing sector, was announced as 50.9 in March, slightly increasing from 50.1 in the previous month, according to a survey conducted jointly by the Istanbul Chamber of Industry and IHS Markit.

The PMI index is above the 50-threshold in five of ten sectors,

including land and sea vehicles, electronic and electrical equipment, textile products, machinery and metal products, as well as basic metal.

PMI exceeded the 50-threshold level in the last three months in Türkiye, demonstrating the country's resilience in the aftermath of the pandemic and February 6 earthquakes.

TÜRKİYE'S E-COMMERCE VOLUME RISES 109 PERCENT Y-O-Y IN 2022



E-commerce volume in Türkiye surged 109 percent year-on-year in 2022, reaching TRY 800.7 billion. The number of orders increased 43 percent to hit 4 billion 787 million units, up from 3 billion 347 million units, during the same period.

The share of e-commerce in overall retail sales was 18.6 percent in 2022,

while retail e-commerce volume was realized as TRY 458 billion.

While 91.3 percent of e-commerce was realized in Türkiye, 4.2 percent came from purchases from cross-border transactions by foreigners abroad in 2022.

The number of businesses engaged in e-commerce activities in Türkiye reached 548,688 in 2022. While 31,320 of these are registered as service providers with the Electronic Commerce Information System (ETBIS), 533,019 of them operate in e-commerce marketplaces. The number of websites registered in ETBIS amounted to 37,256. 15,651 of Turkish businesses are engaged in e-commerce activities on their own websites while also selling on e-commerce marketplaces.



TÜRKİYE FINTECH GUIDE

Electronic money & payments services, digital banking, open banking, banking as a service, insurance technologies, and more...

Looking for a comprehensive guide on the latest overview of the Turkish FinTech ecosystem that offers a roadmap with essentials and regulations for entrepreneurs and investors?

Access now at <http://tinyurl.com/2v2ff3wz>

FDI NEWS

📄 PAXIE GAMES ATTRACTS USD 3M OF INVESTMENT



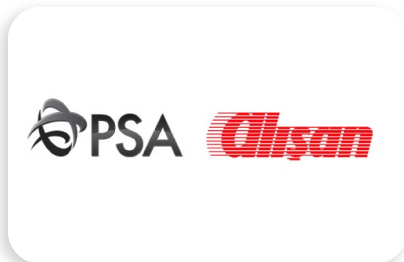
Paxie Games, a Turkish gaming studio focusing on casual games with a hybrid revenue model, raised USD 3 million from a group of investors in a seed funding round led by Ludus Ventures.

"In a short span of 1.5 years, we developed a casual puzzle game that achieved remarkable success

worldwide, bringing both the game and the company to a profitable point", said Paxie Games CEO and Co-founder Direnç Çelik, adding, "We are happy to progress in this investment round with Ludus Ventures, who has been with us since the beginning of our journey and ensures that all our focus is on game production."

"We are looking for fast teams that can forge a clear point of differentiation. Paxie is a team that has impressed us in every way, and we are thrilled to have made our first investment this year in this team." declared the Ludus Ventures General Partner İsmet Gökşen.

📄 PSA INTERNATIONAL ACQUIRES TURKISH LOGISTICS COMPANY



Singapore-based port operator and supply chain company, PSA International, signed an agreement to acquire a 75-percent equity stake in the Turkish logistics operator, Alışan Logistics.

PSA Group CEO Tan Chong Meng voiced his support for the recent investment in Türkiye, saying, "We strongly believe in Türkiye's long-term growth potential, and this investment reaffirms our strategic focus on extending PSA's network and capabilities to serve cargo owners."

Meng went on to say, "We will offer our partners and customers comprehensive end-to-end contract logistics and transportation services in Türkiye and beyond, leveraging PSA and Alışan's combined and complementary strengths, and bringing us closer to our mission of enabling smoother, more resilient, and sustainable trade."

With this investment, PSA plans to incorporate Alışan's strong foothold in Türkiye with its local expertise in contract logistics and domestic distribution.

Specialized in fast-moving consumer goods (FMCG), chemicals, automotive, and agrofood industries, Alışan is headquartered in Istanbul with 1,600 employees and 39 warehouses.

INVESTMENT OFFICE EVENTS

📄 INVESTMENT OFFICE SHOWCASES TÜRKİYE'S STARTUP ECOSYSTEM



Investment Office Country Advisor Taha Saran delivered a presentation titled "Türkiye, Destination for Early-stage Investments" at the 1st Go Global Lounge event hosted by Born2Global Centre in Pangyo, South Korea.

The presentation featured information on Türkiye's startup and entrepreneurial ecosystem, successful exits, government supports and new investment opportunities, with representatives from South Korean media, startups, and VC funds in attendance.

📄 INVESTMENT OFFICE ADDRESSES SOUTHEAST ASIAN BUSINESSPEOPLE

Synergies on Tech Scene

- Turkish Tech Companies Utilizing Singapore Ecosystem:** Insider, Rapsodo, airalo, cenoo.
- Turkish Startups Invested by Top Notch Singapore VCs:** UOB Venture Management, HATCHER+, PL AY VENTURES, ANTLER, SEQUOIA, BIG IDEA VENTURES, Flowla, Insider, dream+, arf, iyzico, skorvent, VAVACARS, biftek.cd.
- Singapore Headquartered Global Tech Companies Utilizing Türkiye's Hub Position:** SHEIN, Acronis, agoda, IGG, beam, appnnext.

Investment Office Country Advisor Emre Büyükkılıç addressed the Association of Southeast Asian Nations officials and business community from various Turkish chambers at a webinar hosted in line with the ongoing "Forging Business Dialogue Platform Between ASEAN Member States (AMS) and Türkiye" project executed by ASEAN and the Union of Chambers and Commodity Exchanges of Türkiye.

WHY TÜRKİYE

TÜRKİYE: HUB FOR INNOVATION AND GROWTH

Within a 4-hour flight, easy access to multiple markets of USD 28 trillion GDP, USD 9 trillion import volume, and 1.3 billion people.

Booming economy reaching **USD 906 billion** in 2022, up from USD 238 billion in 2002.

Over **USD 251 billion** of FDI between 2003-2022, while the total amount of FDI attracted between 1980-2002 stood at USD 15 billion.

ACCESS TO MULTIPLE MARKETS

EURASIA

GDP: \$2 trillion
Import: \$333.6 billion
Population: 234.9 million

MENA

GDP: \$3.65 trillion
Import: \$755.6 billion
Population: 456.7 million

EUROPE

GDP: \$19.9 trillion
Import: \$6.8 trillion
Population: 601.1 million

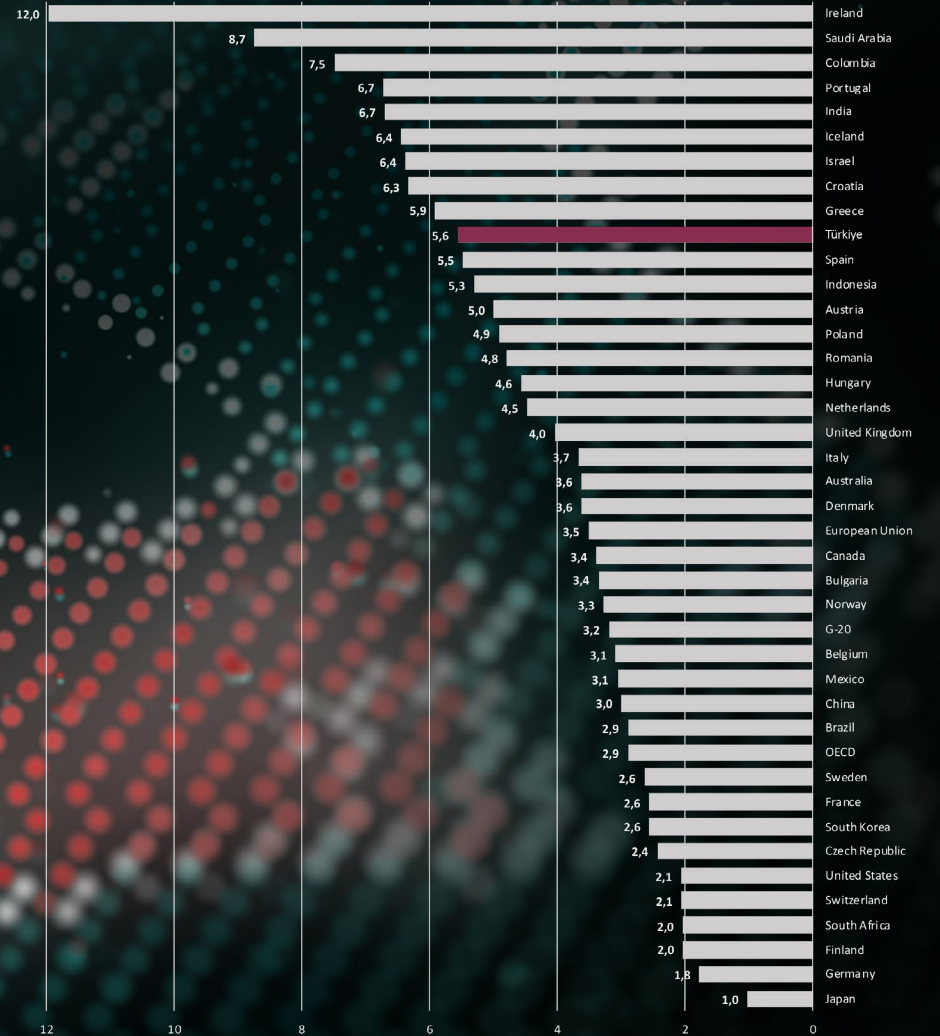
TOTAL

GDP: \$25.55 trillion
Import: \$7.8 trillion
Population: 1.3 billion

Source: World Bank, 2019
Comtrade, 2019

REAL GDP GROWTH (2021, %)

2022 GDP Growth Rates (%)



Source: OECD

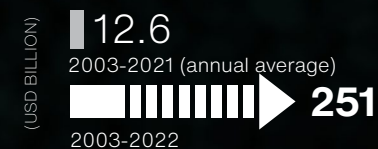
TÜRKİYE

was the fastest growing economy of the OECD members during 2003-2022, with an average annual growth rate of

5.4%

CUMULATIVE FDI INFLOWS TO TÜRKİYE

(USD BILLION)



Source: CBRT

- Investment incentives as well as R&D support.
- Equal treatment to national and global investors guaranteed by law.
- 7 days to set up a company in Türkiye, while it takes an average of 8,5 days in OECD high-income countries.
- (World Bank Doing Business 2020)

HIGHLIGHTS

The fastest growing economy in Europe and one of the fastest growing economies in the world with an average annual

GDP growth rate of 5.4%

over the past 19 years.

(2003-2021, TurkStat)

SOPHISTICATED CONSUMER BASE

A population of 84.7 million,

half of which is under the age of 33.1.

(2021, TurkStat)

Largest youth population

compared with the EU.

(2020, Eurostat)

85.7 million

fixed and mobile broadband internet subscribers.

(July 2021, OECD)

SKILLED AND DEDICATED LABOR FORCE

Over 31 million

young, well-educated

and motivated professionals.

(2020, TurkStat)

Around

900,000 students

graduate annually from 211 universities.

(2019, CoHE)

TÜRKIYE'S INFRASTRUCTURAL DEVELOPMENT



1ST

According to the European Investment Bank, Türkiye ranks 1st in Europe in total value of Public-Private Partnership (PPP) projects during the 2015-2019 period.



USD 159 Billion

Total value of PPP contracts in Türkiye during the 1986-2021 period.



253

Total number of PPP projects in Türkiye during the 1986-2021 period.



44,350

Number of hospital beds to be introduced once 31 integrated health campuses are put into operation across Türkiye. Of those, 20 will be PPP city hospitals with a total bed capacity of 31,315.



56

Number of airports in Türkiye increased from 26 in 2002 to 56 in 2020.





8,200

Total motorway length targeted to be reached in Türkiye by 2035.



60%

The share of rail sector among infrastructure investments in Türkiye in 2023.



42.4%

Share of renewable energy in total electricity production in 2020.



25%

Expected growth in Türkiye's total installed power generation capacity from 2020 to 2023 (from 95.9 GW to 120 GW).

For more info

invest.gov.tr/en/sectors/pages/infrastructure.aspx



“

In 2011, Daikin Türkiye was established following the acquisition of a local air-conditioning company.”

Türkiye's own growth potential is complemented by its strategic location at the heart of other emerging markets such as the CIS, the Middle East, and North Africa, and will thus act as a base for Daikin to expand business across these regions.

As a result of the acquisition, we also obtained a highly-skilled and spirited workforce, ready for the challenges ahead. We are convinced that new investment in Türkiye was the right decision.

Masatsugu MINAKA

Chairman of the Board, Daikin Europe N.V.



“

45 years of experience as a domestic manufacturer in Türkiye”

The core of the Turkish national economic agenda, and the key value for investors, is a dedicated effort to promote innovation, enhance competitiveness, and encourage investment in global value chains. Dow has over 45 years of experience as a domestic manufacturer in Türkiye, and our new joint venture with AKSA is a key example of how we can bring together

raw materials, a high-skilled workforce, and most importantly a booming downstream customer industry. With a strong, pro-business government in Türkiye, the investment environment makes sense. And it is also easy to operate, thanks to the Investment Office President and his entire team.

Andrew N. LIVERIS

Former Chairman & CEO, DOW



“We are running 79 countries from Istanbul and are enjoying the dynamism, diversity, and availability of a high-quality work force.”

These attributes and more, we believe, represent big potential for Türkiye, in the way of development through the effective use of technology as well as becoming a

software and services provider to other countries, particularly the EU. Microsoft Türkiye will be here to support economic development and capacity building.

Jean-Philippe COURTOIS
Executive Vice President and President,
National Transformation Partnerships at
Microsoft



“We do believe the business opportunities in Türkiye are promising”

Due to its proximity to Europe, Asia, and the Middle East, its population of over 80 million featuring a young and motivated work force and high education level, as well as the long-lasting friendship between Türkiye and Japan.

We have various investments in Türkiye, such as in the healthcare sector and in the packaging sector. We also believe that the Türkiye's sustainable economic development for the medium and long-term will lead us to many other investment opportunities.

Tatsuo YASUNAGA
Representative Director, Chairman of
the Board of Directors



Who we are? ↓

Investment Office is the official organization that:

- Promotes the investment environment of Türkiye and provides assistance to investors.
- Reports directly to the President of the Republic of Türkiye.

How we help? ↓

- Multilingual (Turkish, English, German, French, Italian, Arabic, Spanish, Chinese, Japanese and Korean)
- One-Stop-Shop approach
- Result-oriented
- Private sector approach with full confidentiality
- Focusing on high-tech, value-added and employment generating investments.



We are here to facilitate your investment in Türkiye



What we do?



• Presenting investment opportunities to the investors and providing assistance during all the stages of their investments.

• Serving as the reference point for international investors and the point of contact for all institutions engaged in promoting and attracting investments at national, regional and local levels.

• Offering free-of-charge services including market information and analyses, site selection, B2B meetings, coordination with relevant governmental institutions, and facilitating legal procedures and applications such as establishing business operations, incentive applications, obtaining licenses and work permits.

OUR GLOBAL LOCATIONS



USA



GERMANY



ITALY



SPAIN



TÜRKİYE



S. ARABIA



UAE



QATAR



CHINA



MALAYSIA



S. KOREA



JAPAN



FRANCE



UNITED KINGDOM



SINGAPORE

SECTORS

Agrofood

Automotive

Chemicals

Defense & Aerospace

Energy

Financial Investments & Startups

ICT

Infrastructure

Life Sciences

Machinery

Business Services

Financial Services

Mining & Metals

Real Estate

Tourism



Explore untapped investment opportunities across a variety of industries in Türkiye.

INVEST IN  **TÜRKİYE**

**TÜRKİYE YOUR
RESILIENT
PARTNER**

VISIT
invest.gov.tr

